

The Manager
Market Announcements Office
Australian Securities Exchange
Level 40
Central Park
152-158 St Georges Terrace
Perth WA 6000

31 March 2020

Dear Sir / Madam

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

On 31 March 2020, Otto Energy Limited (ACN 107 555 046) (**the Company, Otto; ASX:OEL**) issued 231,109,326 fully paid ordinary shares pursuant to the institutional placement announcement on Thursday 26 March 2020 (Placement).

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Otto has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Otto; and
 - (ii) section 674 of the Act;
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

Authorised by the Board the Board of Directors.

Yours sincerely,



Kaitlin Smith
Company Secretary
Otto Energy Limited