

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme OEL - Otto Energy Limited

ACN/ARSN 107 555 046

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the 12/10/2015
substantial holder on

The previous notice was given to the company on 31/08/2015

The previous notice was dated 31/08/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association



Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 13/10/2015



Annexure A

31-Aug-2015 to 13-Oct-2015

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
02/09/2015	Acorn Capital Ltd	Sale	-\$10,474.80	-335,027
03/09/2015	Acorn Capital Ltd	Sale	-\$24,449.86	-789,574
04/09/2015	Acorn Capital Ltd	Sale	-\$15,565.08	-488,471
07/09/2015	Acorn Capital Ltd	Sale	-\$35,645.61	-1,114,538
08/09/2015	Acorn Capital Ltd	Sale	-\$9,594.72	-300,000
09/09/2015	Acorn Capital Ltd	Sale	-\$14,633.88	-500,000
11/09/2015	Acorn Capital Ltd	Sale	-\$8,695.21	-300,000
14/09/2015	Acorn Capital Ltd	Sale	-\$52,875.36	-1,800,462
15/09/2015	Acorn Capital Ltd	Sale	-\$59,967.00	-2,000,000
21/09/2015	Acorn Capital Ltd	Sale	-\$4,347.60	-150,000
24/09/2015	Acorn Capital Ltd	Sale	-\$17,875.92	-616,750
30/09/2015	Acorn Capital Ltd	Sale	-\$8,856.09	-305,719
05/10/2015	Acorn Capital Ltd	Sale	-\$9,666.68	-310,000
06/10/2015	Acorn Capital Ltd	Sale	-\$70,354.56	-2,272,001
07/10/2015	Acorn Capital Ltd	Sale	-\$44,900.55	-1,450,000
08/10/2015	Acorn Capital Ltd	Sale	-\$34,124.88	-1,102,015
09/10/2015	Acorn Capital Ltd	Sale	-\$56,845.52	-1,835,746
12/10/2015	Acorn Capital Ltd	Sale	-\$23,681.78	-764,349