

8 November 2013

Manager of Company Announcements
 ASX Limited
 Level 6, 20 Bridge Street
 SYDNEY NSW 2000

By E-Lodgement

OTTO ENERGY NOTES POSITIVE RESULTS FROM TANZANIAN EXPLORATION PROGRAM

Highlights:

- **Otto’s partner Swala Energy announces results from a 2D seismic program over the jointly owned Kilosa-Kilombero Licence in Tanzania**

Otto Energy Limited (ASX: OEL) (“Otto” or “The Company”) notes the positive exploration results from its Kilosa-Kilombero licence in Tanzania reported in the attached ASX Announcement from joint venture partner Swala Energy Limited (ASX: SWE).

Otto holds a 50% interest in the onshore Kilosa-Kilombero PSA under an agreement announced in early 2012. Swala has an indirect 32.5% interest in the licence.

Otto Energy Chief Executive Officer Gregor McNab said: “These results reported by Swala are extremely encouraging, underscoring our belief in the Kilosa-Kilombero licence that we joined in early 2012.

“We believe that the results of this 2D seismic program support our decision to move into the exciting onshore East Africa region, which remains a core area of focus for Otto alongside our exploration, development and production assets in South East Asia.”

Please find a copy of the Swala Energy Limited announcement attached.

--Ends--

OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow its integrated oil and gas business across exploration, development and production
- Focused on South East Asia and East Africa
- Operator of the producing Galoc oil field in the Philippines, which provides cashflow
- Opportunity rich with substantial exploration prospects and leads

COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Gregor McNab	CEO
Matthew Allen	CFO/Coy Secretary

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