

ASX ANNOUNCEMENT

30 October 2017

SHARE PURCHASE PLAN

Otto Energy Limited (“Company” or “Otto”) confirms that the Share Purchase Plan (“SPP”), as announced to ASX on 25 October 2017, is now open and the attached SPP booklet will be mailed today to Eligible Shareholders*. The booklet, which contains the terms and conditions of the SPP, is being mailed with the Notice of Meeting for the Annual General Meeting on 29 November 2017 and a covering letter from the Chairman (also attached).

The Company is offering the SPP to its existing Eligible Shareholders*, providing them with the opportunity to subscribe for up to a maximum of \$15,000 worth of shares at the recent placement price of \$0.035 per share. The Company is aiming to raise up to \$1 million and may determine to raise a higher amount or scale back applications at its discretion.

The net proceeds from the SPP in conjunction with the Placement funds of \$8.5 million and the 30 September 2017 cash balance of US\$16.2 million will go towards funding the following:

- Two firm development wells at SM 71;
- Drilling of the ST 224 exploration well; and
- Additional growth opportunities, which may include a third well in SM 71, rapid development of a discovery at ST 224, drilling of the large Bivouac Peak prospect, one of the many new prospects Otto is evaluating in the Gulf of Mexico or exploration in Alaska if Otto’s partner secures funding and working capital.

The SPP provides an opportunity for smaller Shareholders to take positive action and increase their shareholding ahead of a likely unmarketable parcel share sale facility being considered for early 2018.

The key dates for the SPP as announced on 25 October 2017 are as follows:

Record date	5.00pm (WST) on 24 October 2017
Opening Date of SPP	30 October 2017
Closing Date of SPP	5:00pm (WST) on 17 November 2017
Issue date for Shares under SPP	27 November 2017
Expected quotation date of Shares under SPP	28 November 2017

These dates are indicative only and subject to change.

If you have any questions about the terms and conditions of the SPP or how to make an application, please contact the Otto Energy Limited Offer Information Line on **1300 794 682 (within Australia) or +61 1300 794 682 (outside Australia)**.

*You are eligible to participate in the SPP and considered an “Eligible Shareholder” if you were a registered holder of fully paid ordinary shares in Otto (Shares) as at 5:00 pm (WST) on Tuesday, 24 October 2017 (Record Date) with a registered address in Australia or New Zealand.

<p>Contact: Matthew Allen Managing Director & CEO +61 8 6467 8800 info@ottoenergy.com</p>	<p>Media: John Gardner or Tony Dawe Citadel-MAGNUS +61 8 6160 4901 or +61 8 6160 4906 jgardner@citadelmagnus.com tdawe@citadelmagnus.com</p>
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30 October 2017

Letter to Shareholders – Share Purchase Plan & Annual General Meeting

Dear Fellow Shareholder,

Enclosed with this letter you have received an offer to participate in a share purchase plan as well as your Notice of Meeting for the 2017 Annual General Meeting of Otto Energy Limited “Otto” or “the Company”). I believe that both matters provide great opportunities for shareholders to be further involved in a great Company and encourage you to read the enclosed materials and take action on both matters by considering taking up the offer of new shares and participating in the Annual General Meeting respectively.

Otto has built a portfolio of quality development and drilling opportunities in proven petroleum basins, including the prolific Gulf of Mexico and Alaska North Slope. A copy of the latest company presentation and interviews with the Managing Director, Matthew Allen, is available on Otto’ website at www.ottoenergy.com.

Share Purchase Plan

The SPP provides an opportunity for Otto’s loyal shareholders to participate alongside the recently completed heavily oversubscribed placement. The Otto Share Purchase Plan (SPP) is exclusively available to shareholders who were registered as holders of fully paid ordinary shares in Otto Energy Limited at 5pm (WST) on 24 October 2017. Pricing for the SPP is identical to the placement announced on 25 October 2017 in conjunction with the SPP.

Enclosed with this letter are your SPP offer documents which entitle eligible shareholders of the Company to purchase up to \$15,000 worth of fully paid ordinary shares in the capital of Otto, free from all brokerage and commissions.

New shares under the SPP will be issued at A\$0.035 per share, a 17.3% discount to the volume weighted average share price over the last 5 trading days before the SPP was announced. The SPP aims to raise approximately A\$1 million and is not underwritten. Otto may determine to raise a higher amount or decide to scale back applications under the SPP at its absolute discretion.

On 25 October 2017, Otto completed a heavily oversubscribed placement of new ordinary shares to institutional and professional investors (Placement Shares) raising A\$8.5 million (Placement). Proceeds from the Placement and from the SPP in conjunction with the 30 September 2017 cash balance of US\$16.2 million will go towards funding the following:

- 2 firm development wells at SM 71;
- Drilling of the ST 224 exploration well; and
- Additional growth opportunities, which may include a third well in SM 71, rapid development of a discovery at ST 224, drilling of the large Bivouac Peak prospect, one of the many new prospects Otto is evaluating in the Gulf of Mexico or exploration in Alaska if Otto’s partner secures funding and working capital.

Otto is nearing completion of development of the South Marsh Island 71 oil discovery and will see production commence in late January 2018. The SM 71 F2 development well, to be drilled in December 2017, includes the B65 exploration target with the potential to double the field size.

Drilling at South Timbalier 224 commenced on 18 October 2017 and in a success case development will be accelerated with first production targeted for the second half of 2018. Otto intends to participate in the drilling of a number of Gulf of Mexico shelf wells in 2018 including the drilling of an exploration well at Bivouac Peak in the third quarter that has the potential to dramatically increase the scale of Otto’s presence in the Gulf of Mexico.

The SPP will close on 17 November 2017 with shareholders able to purchase between \$1,000 and \$15,000 worth of shares in increments of A\$1,000 at a price of 3.5 cent per share.

The SPP offers opportunity to access securities in larger volumes at a fixed price than is generally available through on-market purchases. The SPP is also a great opportunity for smaller shareholders to take positive action and increase their shareholding ahead of a likely unmarketable parcel share sale facility being considered for early 2018.

Your directors have demonstrated their support through participating in the placement and I encourage you to consider doing likewise through the SPP.

If you have any concerns about what to do, you should contact your broker or other financial adviser. You can also call the dedicated Otto Energy Limited Offer Information Line on 1300 794 682 (within Australia) or +61 1300 794 682 (outside Australia).

If you have not received the SPP documents then please contact Link Market Services on (1300 554 474 or +61 2 8280 7111 if outside Australia).

Annual General Meeting

The Notice of Meeting for the Company's 2017 Annual General Meeting is also enclosed. I encourage you to read this and welcome you to attend the meeting on 29 November 2017 in Perth. If you can't attend the meeting, please complete your voting by proxy using the forms enclosed with the Notice of Meeting.

On behalf of the Board, I thank you for your continued support, and invite you to consider participating in the SPP and attending the Annual General Meeting.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Jetter".

John Jetter
Chairman

Otto Energy Limited

ACN 107 555 046

Share Purchase Plan

Including Terms and Conditions

30 October 2017

This is an important document. The share purchase plan does not take into account the individual investment objectives, financial situation or particular needs of each eligible shareholder. If you are in any doubt about the action you should take or the contents of this document please consult your financial, taxation or other advisor. The contents of this document have not been reviewed by any regulatory authority. You are advised to exercise caution in relation to the share purchase plan.

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

Dear Shareholder

Opportunity to participate in the Otto Share Purchase Plan

On behalf of the Directors of Otto Energy Limited (Otto or Company), I am pleased to offer Eligible Shareholders (as defined in Section 2 of the enclosed Terms and Conditions) the opportunity to participate in the Otto Share Purchase Plan (SPP).

The SPP allows Eligible Shareholders to subscribe for up to \$15,000 worth of new fully paid ordinary shares in Otto (New Shares), without incurring brokerage or other transaction costs. The SPP aims to raise \$1 million and is not underwritten. The Company may determine to raise a higher amount or decide to scale back applications under the SPP at its absolute discretion.

The offer under the SPP is only to Eligible Shareholders who were registered as holders of fully paid ordinary shares in Otto as at 5.00 pm (WST) on Tuesday, 24 October 2017 and whose registered address is in Australia or New Zealand. Participation in the SPP is optional, but the right of Eligible Shareholders to participate in the SPP is not transferable.

On 25 October 2017, Otto announced that it has received commitments under a heavily oversubscribed placement of new fully paid ordinary shares to institutional and sophisticated investors to raise approximately \$8.5 million (Placement). Settlement of \$8.3 million is expected to occur under Tranche 1 of the Placement on or around 31 October 2017 and under Tranche 2 (\$0.2 million) on 30 November 2017 following shareholder approval. Proceeds from the Placement and from the SPP in conjunction with the 30 September 2017 cash balance of US\$16.2 million will go towards funding the following:

- 2 firm development wells at SM 71;
- Drilling of the ST 224 exploration well; and
- Additional growth opportunities, which may include a third well in SM 71, rapid development of a discovery at ST 224, drilling of the large Bivouac Peak prospect, one of the many new prospects Otto is evaluating in the Gulf of Mexico or exploration in Alaska if Otto's partner secures funding and working capital.

Issue Price

Eligible Shareholders may subscribe for New Shares at an issue price of \$0.035 per share, which is the same price that institutional and sophisticated investors subscribed for new shares under the Placement. The issue price represents a discount of 17.3% to the VWAP over the last 5 trading days before the SPP was announced.

Participation

Participation in the SPP is optional and open to Eligible Shareholders, including Eligible Shareholders who are custodians on behalf of Participating Beneficiaries on the terms and conditions set out in the Terms and Conditions.

The right to participate in the SPP is not transferable.

All New Shares will rank equally with existing shares in Otto.

If you currently hold an unmarketable parcel of Otto shares (an unmarketable parcel is less than \$500 worth of shares), the SPP is a great opportunity to increase your holding so it is no longer considered unmarketable. In order to reduce the high administrative costs in maintaining a large number of small shareholdings, the Board is considering implementing an unmarketable parcel share sale facility in 2018.

How to apply

The SPP opens on Monday, 30 October 2017, and will close at 2.00 pm (WST) on Friday, 17 November 2017.

SPP Shares are expected to be issued and commence trading on the ASX on or about 28 November 2017.

To apply for the SPP, you must complete the "Share Purchase Plan Application Form" and return it together with your cheque made payable to "Otto Energy Limited Share Purchase Plan". Alternatively, you can make a BPAY® payment in accordance with the instructions in the "Share Purchase Plan Application Form".

In deciding whether to participate in the SPP, please take time to read the enclosed SPP Terms. If needed, please seek your own investment or taxation advice.

If you have any questions regarding the operation of the SPP, please call the Otto Energy Limited Offer Information Line on 1300 794 682 (within Australia) or +61 1300 794 682 (outside Australia).

On behalf of the Board, I thank you for your continued support, and invite you to consider participating in the SPP.

Yours sincerely



John Jetter
Chairman

Terms and Conditions of the Share Purchase Plan (SPP)

These terms and conditions and the accompanying "Share Purchase Plan Application Form" set out the terms and conditions of the SPP (**Terms and Conditions**). By accepting the offer to subscribe for Shares under the SPP you agree to be bound by these terms and conditions and the constitution of Otto Energy Limited ACN 107 555 046 (**Otto**).

Key dates:

Record date	5.00pm (WST) on 24 October 2017
Opening Date of SPP	30 October 2017
Closing Date of SPP	17 November 2017
Issue date for Shares under SPP	27 November 2017
Expected quotation date of Shares under SPP	28 November 2017

These dates are indicative only and subject to change.

"\$" represents Australian dollars unless otherwise stated.

1. What is the SPP?

The SPP is a convenient and cost effective way for Eligible Shareholders to acquire New Shares at a discount to the market price, free of brokerage and other transaction costs.

Otto is undertaking the SPP to provide an opportunity for Shareholders to increase their shareholding in Otto.

The net proceeds from the SPP in conjunction with the Placement funds of \$8.5 million and the 30 September 2017 cash balance of US\$16.2 million will go towards funding the following:

- 2 firm development wells at SM 71;
- Drilling of the ST 224 exploration well; and
- Additional growth opportunities, which may include a third well in SM 71, rapid development of a discovery at ST 224, drilling of the large Bivouac Peak prospect, one of the many new prospects Otto is evaluating in the Gulf of Mexico or exploration in Alaska if Otto's partner secures funding and working capital.

Who is eligible to participate?

You are eligible to participate in the SPP and considered an "Eligible Shareholder" if you were a registered holder of fully paid ordinary shares in Otto (Shares) as at 5:00 pm (WST) on Tuesday, 24 October 2017 (Record Date) with a registered address in Australia or New Zealand. Otto has determined that it is not practical for holders of Shares with registered addresses in other jurisdictions to participate in the SPP.

Shareholders who hold Shares on behalf of persons who reside outside Australia or New Zealand or who are "U.S. persons" as defined in Regulation S under the United States Securities Act of 1933 (as amended) (the **Securities Act**) (**US Persons**) or who act for the account or benefit of a U.S. Person are not entitled to

participate in the SPP. The Shares to be issued under this SPP have not been and will not be registered under the Securities Act. Accordingly, shareholders who are located in the "United States" or who are, or are acting for the account or benefit of, U.S. Persons, are not Eligible Shareholders entitled to participate in the SPP.

In accordance with relevant New Zealand securities law, a person who, on the Record Date, was on the register as the holder of Shares with a New Zealand address, but who on the date of the SPP offer no longer holds Shares, is not eligible to participate in the SPP.

Option holders are not eligible to participate unless they separately qualify as an Eligible Shareholder.

2. Do I have to participate?

No. Participation in the SPP is entirely voluntary.

3. How much can I invest?

Under the SPP, you may apply for a parcel of New Shares (subject to scale back as described in section 12 below) in \$1,000 increments from a minimum of \$1,000 up to a maximum of \$15,000.

The \$15,000 limit applies irrespective of the number of Otto shares you hold on the Record Date.

Eligible Shareholders may only acquire up to a maximum of \$15,000 of Shares under a share purchase plan or similar plan in any 12 month period (except in certain circumstances, as described in section 11 below). This limitation applies, for example, even if you receive more than one Share Purchase Plan Application Form or you hold your existing Shares in more than

one capacity. The \$15,000 limit applies irrespective of the number of existing Shares you hold on the Record Date.

By applying to acquire Shares under the SPP (whether by submitting the “Share Purchase Plan Application Form” and payment by cheque or making a BPAY® payment), you:

- certify and warrant that the aggregate of the application price paid by you for:
 - the Shares the subject of your application, or an application by a custodian on your behalf, under the SPP; and
 - any other existing Shares, or interests in existing Shares, issued to you or issued to a custodian as a result of an instruction given by you to apply for those Shares on your behalf in the 12 months before the application under an arrangement similar to the SPP (Otto has not conducted a share purchase plan or similar plan in the last 12 months),

does not exceed \$15,000 (unless you are applying as a custodian for one or more beneficiaries – see section 11 below);

In respect of the above, the aggregate application price paid by you does not include the price of Shares applied for but not issued. The \$15,000 limit applies irrespective of how many Shares you hold on the Record Date;

- represent that you are an Eligible Shareholder;
- acknowledge that the Shares have not, and will not be, registered under the US Securities Act or the securities law of any state or other jurisdictions in the United States, and accordingly, the Shares may not be offered, sold or otherwise transferred except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other securities laws; and
- agree not to send any materials relating to the SPP to any person in the United States or that is, or is acting for the account or benefit of, a US Person.

If you would like further information on how to apply, you should contact **Link Market Services Limited** using the details set out in section 17 below.

Otto reserves the right to reject any application for Shares or issue a fewer number of Shares subscribed for under the SPP where it believes the terms of the SPP have not been complied with.

No fractions of Shares will be issued. Any fraction of a Share will be rounded up to the nearest whole number of Shares.

4. Can I transfer my right to purchase the Shares?

No.

The offer under the SPP is non-renounceable. This means that you cannot transfer your right to acquire Shares under the SPP to anyone else.

5. Will shares issued under the SPP rank equally with my existing Shares?

Yes.

All Shares issued under the SPP will rank equally with your existing Shares and will carry the same voting rights, dividend rights and other entitlements as at the issue date.

6. What is the issue price of the Shares?

The issue price for each Share is **\$0.035 (Issue Price)**, which is the same price for each Share that was issued by the company under its recently completed Placement.

Shares in Otto are a speculative investment, and the market price of Shares might rise or fall between the date of this offer and the date the New Shares are issued to you. This means that the price you pay for a New Share in Otto may be greater or less than the market price of Shares at the time they are issued to you.

Otto recommends that you monitor Otto’s share price, which can be found on Otto’s website at www.ottoenergy.com, the Australian Securities Exchange website at www.asx.com.au (ASX code: OEL) or in the financial pages of major Australian metropolitan newspapers.

This offer to acquire Shares is not a recommendation. If you are in any doubt about this offer, whether you should participate in the SPP or how such participation will affect you, you should consider seeking independent financial and taxation advice before making a decision as to whether or not to accept this offer.

7. How do I apply for Shares under the SPP?

To apply for Shares under the SPP, Eligible Shareholders must either:

- complete the “Share Purchase Plan Application Form” and return it with your payment by cheque in Australian Dollars made payable to “Otto Energy Limited Share Purchase Plan so that it is received by Otto’s share registry by no later than **5:00 pm (WST)** on **Friday, 17 November 2017 (Closing Date)**); or
- make a BPAY® payment by using the personalised reference number shown on your “Share Purchase Plan Application Form”, which is required to identify your holding. If you

make payment using BPAY®, the payment must be received in cleared funds by no later than the Closing Date. (Note: BPAY® payments can only be made through an Australian financial institution).

Applications received after **5:00 pm (WST) on Friday, 17 November 2017** will not be accepted.

Applications and any payments received under the SPP may not be withdrawn once they have been received by Otto. Application money will not bear interest in any circumstances.

8. What are the participation costs of the SPP?

No brokerage or other transaction costs are payable by participants in the SPP.

These costs will be paid by Otto.

9. When will I receive the Shares?

Otto intends to issue Shares under the SPP as soon as reasonably practicable after the Closing Date and will apply for quotation of these shares on the ASX.

It is expected that Shares issued under the SPP will be quoted on ASX on or about **28 November 2017**. Shares issued under the SPP to these persons can be traded on ASX at any time after quotation on ASX.

You should receive your holding statement or confirmation advice shortly after the date of issue.

10. I have several holdings. Can I purchase a separate parcel of Shares for each holding?

If you receive more than one offer to participate in the SPP (for example, because you hold more than one shareholding under separate share accounts), the maximum you may invest under the SPP in all capacities is \$15,000.

If you are recorded with one or more other persons as a joint holder of Shares, that joint holding is considered to be a single holding for the purposes of the SPP. Accordingly, joint holders are only entitled to participate in the SPP in respect of that single holding. If you receive more than one offer under the SPP due to multiple identical holdings, the maximum you may invest under the SPP in all capacities is \$15,000.

However, if you are a custodian holding existing Shares as at the record date on behalf of one or more persons who resides in Australia or New Zealand (each a **Participating Beneficiary**), you may apply for up to a maximum amount of \$15,000 worth of Shares for each Participating Beneficiary subject to certifying to Otto:

- that you hold existing Shares on behalf of each Participating Beneficiary on the Record Date (being 5:00 pm (WST) on Tuesday, 24 October 2017);
 - that each Participating Beneficiary has subsequently instructed you to apply for Shares under the SPP;
 - the number of Participating Beneficiaries;
 - the name and address of each Participating Beneficiary;
 - in respect of each Participating Beneficiary, the number of existing Shares, or interests in existing Shares, you hold on their behalf;
 - in respect of each Participating Beneficiary, the number or the dollar amount of new Shares they instructed you to apply for on their behalf; and
 - there are no Participating Beneficiaries in respect of which the total of the application price for the following exceeds \$15,000:
 - the New Shares applied for by you on their behalf under the SPP; and
 - any other existing Shares, or interests in existing Shares, issued to you in the 12 months before the application as a result of an instruction given by the Participating Beneficiary to you to apply for those Shares on their behalf under an arrangement similar to the SPP.(In respect of the total application price referred to above, the application price does not include Shares applied for but not issued);
 - that a copy of this offer document was given to each Participating Beneficiary; and
 - if you are a custodian that holds shares on behalf of a Participating Beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.
- If you are a custodian and you hold existing Shares on the record date jointly on behalf of 2 or more persons:
- the \$15,000 limit applies in relation to that joint holding as if you held the Shares on behalf of a single person; and
 - you are taken to have been instructed to apply for new Shares on behalf of those persons if:
 - you have received such an instruction in accordance with the terms on which the Shares are held; or
 - where the terms on which the Shares are held do not cover the giving of instructions

of this kind, you have received such an instruction from any of those persons.

If a custodian is not able to provide this certification, Otto cannot issue Shares to the custodian on behalf of a Participating Beneficiary.

For the purposes of the SPP, a custodian is a custodian as that term is defined in ASIC Class Order 09/425. Custodians should request a Custodian Certificate when making an application on behalf of a Participating Beneficiary. If you hold shares as a trustee or nominee for another person, but are not a custodian as defined in ASIC Class Order 09/425, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

11. Scale back

The SPP aims to raise \$1 million and is not underwritten. The Company may decide to scale back applications under the SPP at its absolute discretion. Otto retains the right to increase the maximum amount, subject to regulatory restrictions.

Otto reserves absolute discretion to scale back applications under the SPP to the extent and in the manner that it sees fit. Factors that Otto may take into account in determining any scale back include, but are not limited to, the amount applied for by each Eligible Shareholder under the SPP, the fact that the Company aims to raise \$1 million from the SPP, the date on which the application under the SPP is received, the number of Shares held at the Record Date and whether the Eligible Shareholder remains on the register on the Closing Date.

Otto may scale back applications below the minimum application amount (being \$1,000). If Otto undertakes a scale back, you will receive the number of Shares determined by Otto in its absolute discretion which may be less than the parcel of Shares for which you have applied. In this case, the difference between the application moneys received and the number of New Shares allocated to you multiplied by the issue price, may be refunded to you by direct credit (to your nominated account if recorded on Otto's share register) or cheque as soon as practicable without interest at the time of allotment.

12. Discretion and Disputes

Otto reserves the right to waive strict compliance with any term or condition of this SPP including incorrect completion of a Share Purchase Plan Application Form. Any powers or discretions of Otto may be exercised by the directors of Otto or any delegate of them.

Otto may determine, in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in connection with or by reason of the

operation of the SPP whether generally or in relation to any participant or application. A determination made by Otto will be conclusive and binding on all participants and other persons to whom the determination relates.

13. Changes and Termination

Otto may change or terminate the SPP or the terms and conditions of the SPP at any time, whether because of a change of law, ASIC requirements, ASX requirements or policy or any other circumstance relevant to the SPP or Otto. If Otto terminates the SPP, it will notify the ASX and refund any application moneys to you (without interest).

14. Privacy

By applying under the SPP, you acknowledge that you will be providing personal information to Otto and its share registry and that these parties may disclose that personal information for the purpose of providing information to Otto's related bodies corporate, agents, contractors and third party service providers (including mailing houses), ASX, the Australian Securities and Investments Commission and other regulatory authorities. The Company and its share registry may be required by law or the ASX Listing Rules to disclose personal information of participants.

15. Currency

Unless otherwise specified, any reference to "\$" is a reference to the lawful currency of Australia.

16. Governing Law

The SPP is governed by the laws in force in Western Australia. By participating in the SPP, you submit to the non-exclusive jurisdiction of the courts of Western Australia.

17. Where can I obtain further information in relation to the SPP?

If you have any questions about the terms and conditions of the SPP or how to make an application, please contact the Otto Energy Limited Offer Information Line on **1300 794 682 (within Australia)** or **+61 1300 794 682 (outside Australia)**.

Neither Otto nor Link Market Services Limited (the company's share registry) nor any of their personnel, is or is to be taken to be, giving any securities recommendation or investment advice in relation to the SPP nor do any of them have any obligation to do so. You should consider seeking your own advice in relation to the SPP.



Otto Energy Limited
ACN 107 555 046

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 794 682
From outside Australia: +61 1300 794 682
ASX Code: OEL
Website: www.linkmarketservices.com.au

SRN/HIN:
Entitlement Number:
Record Date: 24 October 2017
Offer Opens: 30 October 2017

Offer Closes 2.00pm (WST):	17 November 2017
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SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for Shares under this offer?

- Carefully read the SPP Terms and Conditions accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the Terms and Conditions Booklet and further important instructions on the reverse of this form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 2.00pm (WST) on 17 November 2017. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your Application Payment.

If you make a payment by BPAY® and Otto Energy Limited receives an amount which is not equal to either A\$1,000, A\$15,000, or any multiples of \$1,000 between A\$1,000 and A\$15,000, Otto Energy Limited may round down the dollar amount of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$1,000.00.

	Billers Code: 736801
	Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
® Registered to BPAY Pty Ltd ABN 69 079 137 518

Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- Tick the box beside the amount you wish to apply for, either A\$1,000, A\$15,000, or any multiples of \$1,000 between A\$1,000 and A\$15,000
- Enter your cheque, bank draft or money order details. The amount of your Application Payment should be equal to the amount applied for in section A of the Acceptance Slip. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Otto Energy Limited Share Purchase Plan" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$1,000, A\$15,000, or any multiple of \$1,000 between A\$1,000 and A\$15,000, Otto Energy Limited may round down the dollar amount of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$1,000.00.
- Enter your contact telephone number at which we may contact you regarding

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



ACN 107 555 046

Please detach and enclose with payment

SRN/HIN:
Entitlement Number:



A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

<input type="checkbox"/>	A\$1,000	OR	<input type="checkbox"/>	A\$15,000	OR	<input type="checkbox"/>	Any multiples of \$1,000 between A\$1,000 and \$15,000
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B Make your cheque, bank draft or money order payable to "Otto Energy Limited Share Purchase Plan" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/> .00

C Telephone Number – Business Hours Telephone Number – After Hours Contact Name

<input type="text"/>	<input type="text"/>	<input type="text"/>
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IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under this SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] you must complete and submit an additional Schedule that contains additional certifications and details that must be provided ("the Schedule") before your Application will be received. The Schedule can be obtained by contacting the Otto Energy Limited SPP Offer Information Line. Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque, bank draft or money order) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of New Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$15,000.
7. Otto Energy Limited reserves the right to make amendments to this Application Form where appropriate.
8. Applicants are not assured of receiving the Shares for which they have applied as Otto Energy Limited may scaleback applications in its sole discretion.

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for New Shares must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Otto Energy Limited
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

or

Hand Delivery

Otto Energy Limited
C/- Link Market Services Limited
1A Homebush Bay Drive
Rhodes NSW 2138 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 2.00pm (WST) on 17 November 2017. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Otto Energy Limited reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

If you require information on how to complete this Acceptance Slip please contact the Otto Energy Limited SPP Offer Information Line on 1300 794 682 if calling within Australia or +61 1300 794 682 if calling from outside of Australia.