



MARKET RELEASE

18 April 2016

Otto Energy Limited

TRADING HALT

The securities of Otto Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 20 April 2016 or when the announcement is released to the market.

Security Code: OEL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

17 April 2016

Ms Frieda Orr
 ASX Issuer Officer
 Australian Securities Exchange
 Level 40, Central Park
 152-158 St Georges Terrace
 Perth WA 6000

Email: frieda.orr@asx.com.au
tradinghaltspert@asx.com.au

Dear ASX,

OTTO ENERGY LIMITED (ASX CODE: OEL) (the "Company")

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, the Company requests a trading halt in respect of its securities, to take effect immediately.

The Company is seeking the trading halt pending an announcement to the market in relation to results achieved from the Byron Energy SM 71 #1 well.

The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in or the commencement of trading on Wednesday 20 April 2016.

We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,



Neil Hackett
 Company Secretary

OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow an integrated petroleum business through high impact exploration
- Focused on conventional oil plays within proven petroleum provinces

COMPANY OFFICERS

John Jetter	Chairman
Matthew Allen	MD & CEO
Ian Macliver	Director
Ian Boserio	Director
Craig Hasson	CFO
Neil Hackett	Company Secretary

www.ottoenergy.com

~Ends~

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