

3 June 2015

Manager of Company Announcements
 ASX Limited
 Level 6, 20 Bridge Street
 SYDNEY NSW 2000

By E-Lodgement

ASX ANNOUNCEMENT – APPENDIX 3Y

Please find attached an Appendix 3Y in respect of:

1. On-market sale of fully paid ordinary shares by Non-Executive Director Mr Ian Boserio.

Yours faithfully



Neil Hackett
 Company Secretary

Att. Appendix 3Y

OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow an integrated petroleum business through high impact exploration
- Focused on South East Asia and East Africa
- Formerly Operator of the producing Galoc oil field in the Philippines

COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Matthew Allen	CEO
Craig Hasson	CFO
Neil Hackett	Company Secretary

www.ottoenergy.com

<p>Contact: Matthew Allen Chief Executive Officer +61 8 6467 8800 info@ottoenergy.com</p>	<p>Media: Matthew Gerber Citadel-MAGNUS +61 2 8999 1002 mgerber@magnus.net.au</p>
--	--

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Otto Energy Ltd
ABN 56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Martyn Boserio
Date of last notice	2 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ian Martyn Boserio and Jo-Anne Elizabeth Boserio
Date of change	2 June 2015
No. of securities held prior to change	Indirect Ian Martyn Boserio and Jo-Anne Elizabeth Boserio 330,000 ordinary fully paid shares Direct 3,000,000 Director Options (11.13 cents, 02 December 2016)
Class	Fully Paid Ordinary Shares
Number acquired	n/a
Number disposed	330,000 fully paid ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	257,172 at \$0.125 = \$32,146 72,828 at \$0.135 = \$9,832

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Direct 3,000,000 Director Options (11.13 cents, 02 December 2016)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.