

9 June 2015

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## By E-Lodgement

### GENERAL MEETING - CAPITAL RETURN AND DIVIDEND

Otto Energy Ltd (ASX: OEL) ("Otto") is pleased to announce in accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, that the Resolution - Return of Capital to Shareholders as listed in the Notice of Meeting for the General Meeting of Otto held on 9 June 2015, was passed on a show of hands.

Details of the resolution and valid proxy results received in respect of the Resolution is set out in the attached proxy summary.

In conjunction with the results of the General Meeting, Directors have declared that a A\$0.0076 per share Special Dividend (unfranked) will be paid simultaneously with the Capital Return.

The combination of the Capital Return and Special Dividend will result in A\$0.064 per share being paid to shareholders on 26 June 2015.

Matthew Allen, Otto's CEO said:

*"Following the successful disposal of subsidiary Galoc Production Company WLL, the holder of Otto Energy's 33% working interest in the Galoc oil field to Nido Petroleum Limited, we are extremely pleased to distribute A\$0.064 per share of cash back to our shareholders."*

*The sale and capital return is an excellent outcome for Otto which enables us to successfully return value to shareholders, and deliver our future exploration plans and growth strategy whilst maintaining a sound balance sheet."*

The Record Date and other important dates are set out over page.

### OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow an integrated petroleum business through high impact exploration
- Focused on South East Asia and East Africa
- Formerly Operator of the producing Galoc oil field in the Philippines

### COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Matthew Allen	CEO
Craig Hasson	CFO
Neil Hackett	Company Secretary

**Key Dates:**

12 June 2015	Shares commence trading on an "ex return of capital" basis and "ex special dividend" basis
16 June 2015	Record date for determining entitlements to participate in return of capital and special dividend
26 June 2015	Payment date for return of capital and special dividend to shareholders

**RESULTS OF GENERAL MEETING**

Proxy Summary 9 June 2015

**Resolution 1 – Return of Capital to Shareholders**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy Discretion
753,547,070	106,330	0	6,426,131
99.14%	0.01%	-	0.85%

The motion was carried as an Ordinary Resolution on a show of hands.

~Ends~

<p>Contact:          Matthew Allen          Chief Executive Officer          +61 8 6467 8800  <a href="mailto:info@ottoenergy.com">info@ottoenergy.com</a></p>	<p>Media:          Matthew Gerber          Citadel-MAGNUS          +61 2 8999 1002  <a href="mailto:mgerber@magnus.net.au">mgerber@magnus.net.au</a></p>
--	--