

ASX ANNOUNCEMENT

21 November 2019

RESULTS OF ANNUAL GENERAL MEETING

Otto Energy Limited (ASX:OEL) is pleased to advise that all resolutions considered at its 2019 Annual General Meeting today were passed on a show of hands.

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act (Cth), the details of the proxy votes cast in respect of each resolution are set out in the attached schedule.

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ANNUAL GENERAL MEETING
Thursday, 21 November, 2019

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):					Manner in which votes were cast in person or by proxy on a poll (where applicable)			
	Votes <i>For</i>	Votes <i>Against</i>	<i>Discretionary Chairman of Meeting</i>	Total Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>	<i>Resolution Result</i>
			<i>Other Nominated Person/s</i>						
1 ADOPTION OF REMUNERATION REPORT	988,911,317	143,334,896	45,743,984 186,818	45,930,802	13,743,547	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands	Carried
2 ELECTION OF DIRECTOR WHO WAS APPOINTED BY OTHER DIRECTORS - KEVIN SMALL	806,099,819	15,583,892	57,448,385 201,818	57,650,203	347,104,547	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands	Carried
3 RE-ADOPTION OF THE PERFORMANCE RIGHTS PLAN	901,335,105	242,024,243	45,743,984 186,818	45,930,802	2,630,412	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands	Carried
4 RE-ADOPTION OF THE OPTION PLAN	981,120,547	162,168,487	45,754,484 186,818	45,941,302	2,690,226	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands	Carried
5 APPROVAL OF THE ISSUE OF PERFORMANCE RIGHTS TO MATTHEW ALLEN (AND EXCEPTION TO 15% CAP)	897,230,713	245,705,233	45,797,190 186,818	45,984,008	3,000,608	Withdrawn	Withdrawn	Withdrawn	Withdrawn
6 APPROVAL OF THE ISSUE OF PERFORMANCE RIGHTS TO KEVIN SMALL (AND EXCEPTION TO 15% CAP)	896,602,863	245,748,662	45,797,190 186,818	45,984,008	3,585,029	Withdrawn	Withdrawn	Withdrawn	Withdrawn
7 APPROVAL OF 10% PLACEMENT CAPACITY	914,929,365	264,402,467	46,302,321 201,818	46,504,139	602,490	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item