

**ASX ANNOUNCEMENT**

15 February 2018

**INDEPENDENT RESEARCH REPORT BY K1 CAPITAL**

Otto Energy Limited (ASX:OEL) (“Otto” or the “Company”) is pleased to advise that an independent research report on Otto Energy Limited has been prepared by respected oil and gas analyst John Young of K1 Capital. The report is available on the Otto Energy website on the “Analyst Research” page under the “News and Reports” tab.

<http://www.ottoenergy.com/irm/content/analyst-research.aspx?RID=327>

K1 Capital is a specialist independent provider of research, analysis and corporate advisory services in the Asia Pacific region. K1 Capital was established by John Young in 2016; John has over 30 years’ experience in the global petroleum, resources and financial services industries with ExxonMobil, WMC Resources/BHP Billiton, Wilson HTM and Ord Minnett, and has provided research and advice to institutional clients since 2005. K1 Capital is the trading brand of K1 Capital Pty Ltd, Australian Business Number (ABN) 25 614 078 714 and AFS Licence number 493121. [www.k1capital.net.au](http://www.k1capital.net.au)

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