

ASX ANNOUNCEMENT

2 May 2019

APPENDIX 3Y – JETTER, ALLEN, MACLIVER, BOSERIO, SMALL

Otto Energy Limited (ASX: OEL) ('Otto' or the 'Company') provides an Appendix 3Y for each of the following directors of the Company following the issuing of shares under the retail entitlement issue and upon conversion of performance rights (refer Appendix 3B released 30 April 2019):

- Mr John Jetter
- Mr Matthew Allen
- Mr Ian Macliver
- Mr Ian Boserio
- Mr Kevin Small

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Otto Energy Ltd
ABN 56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Jetter
Date of last notice	21 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JP Morgan Nominees Australia Limited (Beneficiary)
Date of change	a) 30 April 2019 b) 1 May 2019
No. of securities held prior to change	JP Morgan Nominees Australia Limited 21,951,353 ordinary fully paid shares John Jetter 200,000 Convertible Notes (refer the Appendix 3B released on 2 August 2017 for key terms) 688,667 Performance Rights Expiring 29 November 2022 1,116,000 Performance Rights Expiring 15 November 2023
Class	Ordinary shares and Convertible Notes
Number acquired	a) 2,599,211 ordinary shares b) 4,390,270 ordinary shares
Number disposed	200,000 Convertible Notes (100,000 redeemed and 100,000 converted on 30 April 2019).

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$0.05418 b) \$0.053 per share
No. of securities held after change	<u>JP Morgan Nominees Australia Limited</u> 28,940,834 ordinary fully paid shares <u>John Jetter</u> 688,667 Performance Rights Expiring 29 November 2022 1,116,000 Performance Rights Expiring 15 November 2023
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	a) Shares issued on conversion of 100,000 Convertible Notes. The balance of 100,000 were redeemed on 30 April 2019 b) Pro-rata entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	OTTO ENERGY LIMITED
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Allen
Date of last notice	21 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1 May 2019
No. of securities held prior to change	Matthew Allen 8,975,667 ordinary shares 8,908,000 performance rights
Class	Ordinary shares
Number acquired	1,795,134
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.053 per share
No. of securities held after change	Matthew Allen 10,770,801 ordinary shares 8,908,000 performance rights

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Pro-rata entitlement issue.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No.</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>N/A</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>N/A</p>

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Introduced 30/09/01 Amended 01/01/11

Name of entity	OTTO ENERGY LIMITED
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Macliver
Date of last notice	21 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cornela Pty Ltd <Ian Macliver Superannuation Fund> (Director and Shareholder).
Date of change	1 May 2019
No. of securities held prior to change	Cornela Pty Ltd <Ian Macliver Superannuation Fund> 6,241,960 ordinary shares Ian Macliver 468,667 Performance Rights Expiring 29 November 2022 744,000 Performance Rights Expiring 15 November 2023
Class	Ordinary shares
Number acquired	1,248,392
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.053 per share

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Introduced 30/09/01 Amended 01/01/11

Name of entity	OTTO ENERGY LIMITED
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Boserio
Date of last notice	21 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shorai Holdings Pty Ltd <Shorai S/F A/C> (Director and Shareholder).
Date of change	1 May 2019
No. of securities held prior to change	Shorai Holdings Pty Ltd <Shorai S/F A/C> 2,803,968 ordinary shares Ian Boserio 206,667 ordinary shares 413,333 Performance Rights Expiring 29 November 2022 669,000 Performance Rights Expiring 15 November 2023
Class	Ordinary shares
Number acquired	602,128
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.053 per share

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No. of securities held after change	<p>Shorai Holdings Pty Ltd <Shorai S/F A/C> 3,364,762 ordinary shares</p> <p>Ian Boserio 248,001 ordinary shares 413,333 Performance Rights Expiring 29 November 2022 669,000 Performance Rights Expiring 15 November 2023</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Pro rata entitlement issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	OTTO ENERGY LIMITED
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Small
Date of last notice	15 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Merrill Lynch (Australia) Nominees Pty Ltd (beneficial holder) Mr K A and Mrs S Small
Date of change	1 May 2019.
No. of securities held prior to change	Merrill Lynch (Australia) Nominees Pty Ltd 3,216,043 ordinary shares Mr K A and Mrs S Small 6,000,000 ordinary shares Kevin Andrew Small 4,840,000 performance rights
Class	Ordinary shares
Number acquired	3,155,472
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.053 per share

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No. of securities held after change	<p><u>Merrill Lynch (Australia) Nominees Pty Ltd</u> 3,459,251 ordinary shares</p> <p><u>Mr K A and Mrs S Small</u> 8,912,264 ordinary shares</p> <p><u>Kevin Andrew Small</u> 4,840,000 performance rights</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pro-rata entitlement issue and sub-underwriting the entitlement issue shortfall.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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