



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 September 2012

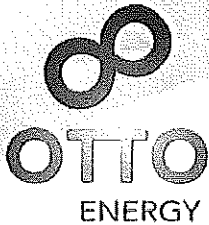
Otto Energy Limited

TRADING HALT

The securities of Otto Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 12 September 2012 or when the announcement is released to the market.

Security Code: OEL

Jill Hewitt
Senior Adviser, Listings (Perth)



10 September 2012

Mr James Rowe
Adviser, Issuers (Perth)
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

By e-mail: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

I confirm that Otto Energy Limited (ASX code: OEL) requests a trading halt in its securities from the commencement of trading on 10 September 2012 and provides the following information in accordance with Listing Rule 17.1.

- The reason for the trading halt is to allow the Company to prepare an announcement for release to ASX with respect to completion of various transactions relating to its interests in the Galoc Field Oil Project and SC51 in the Philippines.
- The trading halt shall remain effective until the earlier of the Company releasing the announcement, or the commencement of trade on 12 September 2012.
- We expect that the trading halt will terminate by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Please call me if you have any queries in relation to the above.

Yours faithfully

Gregor McNab
Chief Executive Officer