

CORPORATE GOVERNANCE STATEMENT (Cont'd)

ASX ADDITIONAL INFORMATION

Continuous Disclosure

The Company understands and respects that timely disclosure of price sensitive information is central to the efficient operation of the ASX securities market and has adopted a comprehensive policy covering announcements to the Australian Securities Exchange, prevention of selective or inadvertent disclosure, conduct of investor and analysts briefings, media communications, commenting on expected earnings, communications black-out periods and review of briefings and communications. The policy is reviewed periodically and updated as required.

The Company Secretary has responsibility for overseeing and coordinating disclosure of information to the Australian Securities Exchange. The Company Secretary also liaises with the Chairman in relation to continuous disclosure matters. The Chief Executive Officer is responsible for overseeing and coordinating disclosure of information to analysts, brokers and shareholders.

Ethical Standards

All Directors, executives and employees are charged with the responsibility to act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of the Company.

It is the Board's responsibility to ensure that all staff are aware of the Company's Code of Conduct and to ensure that any individual who does not adhere to these ideals is dealt with appropriately by executive management. Appropriate action may be counselling, disciplinary action or termination of employment.

The Board is responsible for setting the tone of legal, ethical and moral conduct to ensure that the Company is considered reputable by the industry and other outside entities. This involves considering the impact of the Company's decisions on the industry, colleagues and the general community.

Communications with Shareholders

The Board aims to ensure that shareholders are kept informed of all major developments affecting Otto Energy. Information is communicated to shareholders through the distribution of annual reports; and by presentation to shareholders at the Annual General Meeting, which they are encouraged to attend.

In addition, all reports, including quarterly reports and releases made by Otto Energy throughout the year with respect to its activities are distributed widely via the Australian Securities Exchange and posted on the Company's website located at www.ottoenergy.com.

Additional information required by the ASX Limited Listing Rules not disclosed elsewhere in this Annual Report is set out below.

1. SHAREHOLDINGS

The issued capital of the Company at 22 September 2009 is 1,070,184,721 ordinary fully paid shares. All ordinary shares carry one vote per share. There are no listed options.

Ordinary Shares	No. of Holders	No. of Shares
1 – 1,000	56	15,211
1,001 – 5,000	447	1,437,365
5,001 – 10,000	576	4,860,148
10,001 – 100,000	2,197	92,866,740
100,001 and over	865	97,100,257
	4,141	1,070,184,721
Number holding less than a marketable parcel size of 8,065 shares at \$0.062 per share	730	2,956,894
Shareholders by Location	No. of Holders	No. of Shares
Australian holders	3,839	788,690,867
Overseas holders	302	281,493,854
	4,141	1,070,184,721

2. TOP 20 SHAREHOLDERS AS AT 22 SEPTEMBER 2009

	Registered Holders	No. of Shares Held	% Held
1	HSBC Custody Nominees (Australia) Ltd*	220,952,181	20.65
2	Santo Holding	210,983,082	19.71
3	ANZ Nominees Ltd	44,289,453	4.14
4	Citicorp Nominees Pty Ltd	34,544,059	3.23
5	JP Morgan Nominees Australia Ltd	25,900,828	2.42
6	Cable Nominees Pty Ltd	19,851,270	1.85
7	YRS Investments Ltd	13,520,833	1.26
8	Rick Wayne Crabb & Carol Jean Crabb	12,000,905	1.12
9	RBC Dexia Investor Services Australia Nominees Pty Ltd	11,918,915	1.11
10	Daly Finance Corp	8,150,000	0.76
11	Escot Finance Ltd	8,150,000	0.76
12	Berne No 132 Nominees Pty Ltd	8,000,000	0.75
13	Marmulla General Pty Ltd	5,766,615	0.54
14	Forbar Custodians Ltd	5,641,240	0.53
15	Pan Australian Nominees Pty Ltd	4,339,074	0.41
16	Zero Nominees Pty Ltd	4,049,307	0.38
17	Mr David Chan	3,954,135	0.37
18	Zadnik Holdings Pty Ltd	3,581,375	0.33
19	Mr Jeffrey Yih Peiri Hing & Mrs Bei Keen Wong	3,500,000	0.33
20	Marmulla Holdings Pty Ltd	3,399,351	0.32
		652,492,623	60.97

* Includes 210,983,082 shares held beneficially by Molton Holdings Ltd

ASX ADDITIONAL INFORMATION (Cont'd)

3. SUBSTANTIAL SHAREHOLDERS AS AT 22 SEPTEMBER 2009

		No. of Shares Held	% Held
1	Molton Holdings Ltd	210,983,082	19.71
2	Santo Holding AG	210,983,082	19.71

4. UNQUOTED SECURITIES

The unlisted securities of the Company as at 22 September 2009 are 119,855,350 Options, 2,500,000 Performance Shares and 4,000 Converting Performance Shares. The unlisted securities do not carry any right to vote at a general meeting of shareholders.

Unlisted Options

No. of Options	Expiry Date	Exercise Price	No. of Holders
4,083,400	29 May 2011	\$0.20	13
4,333,300	29 May 2011	\$0.30	13
2,333,300 *	29 May 2011	\$0.40	12
8,000,000	30 November 2009	\$0.34	2
8,250,000	17 December 2010	\$0.30	8
11,000,000	25 January 2011	\$0.30	7
2,000,000 *	10 April 2012	\$0.35	2
2,500,000 *	01 August 2012	\$0.60	1
2,000,000 *	15 December 2010	\$0.60	1
61,855,350	3 July 2010	\$0.05	2
7,500,000 *	30 June 2014	\$0.12	1
6,000,000	8 September 2012	\$0.10	3
119,855,350			

* Subject to certain share price and service vesting conditions.

Performance Shares

		No. of Shares Held	% Held
1	RW & CJ Crabb <Intermax Trust>	625,000	25.0
2	Zadnik Holdings	625,000	25.0
3	Dormley Pty Ltd <Poll Family A/c>	1,250,000	50.0
		2,500,000	100.0

Converting Performance Shares

		No. of Shares Held	% Held
1	Dormley Pty Ltd <Poll Family A/c>	4,000	100.0
		4,000	100.0

5. VOTING RIGHTS

In accordance with the Company's Constitution, on a show of hands every shareholder present in person or by proxy, attorney or representative of a shareholder has one vote and on a poll every shareholder present in person or by proxy, attorney or representative of a shareholder has in respect of fully paid shares, one vote for every share held. No class of option holder has a right to vote, however the shares issued upon exercise of options will rank pari passu with the then existing issued fully paid ordinary shares.

CORPORATE DIRECTORY

Directors

Mr Rick Crabb – Non Executive Chairman
 Mr Rufino Bomasang – Non Executive Director
 Mr John Jetter – Non Executive Director
 Mr Ian MacIver – Non Executive Director
 Dr Jaap Poll – Non Executive Director
 Mr John Zadnik – Alternate Director for Mr Rick Crabb

Company Secretary

Ms Emma McCormack

Executive Management

Mr Paul Moore – Chief Executive Officer
 Mr Craig Martin – Chief Operating Officer

Registered Office

945 Wellington Street
 West Perth WA 6005
 Tel: +61 8 9322 7600 Fax: +61 8 9322 7602

Head Office

32 Delhi Street
 West Perth WA 6005
 Tel: +61 8 6467 8800 Fax: +61 8 6467 8801

Website

www.ottoenergy.com

Auditors

BDO Kendalls Audit & Assurance (WA) Pty Ltd
 128 Hay Street
 Subiaco WA 6008
 Tel: +61 8 9380 8400 Fax: +61 8 9380 8499

Share Registry

Computershare Investor Services Pty Ltd
 Level 2, 45 St Georges Terrace
 Perth WA 6000
 Tel: +61 8 9323 2000 Fax: +61 8 9323 2033

Home Stock Exchange

Australian Securities Exchange
 Level 2, Exchange Plaza
 2 The Esplanade
 Perth WA 6000
 ASX Code: OEL