

BALANCE SHEETS

Balance Sheets As At 30 June 2009

	Note	Economic Entity		Parent Entity	
		2009 \$	2008 \$	2009 \$	2008 \$
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	9	13,061,710	5,033,862	11,912,122	2,915,725
Trade and other receivables	10	707,061	19,198,014	446,206	9,102,869
Other current assets	13	55,788	102,315	15,867	66,951
TOTAL CURRENT ASSETS		13,824,559	24,334,191	12,374,195	12,085,545
NON-CURRENT ASSETS					
Trade and other receivables	10	39,737,289	15,820,825	80,055,766	82,004,187
Financial assets	11(a)	-	-	1,500,250	8,586,721
Intangible assets	11(b)	7,542,044	35,425,041	-	-
Property, plant and equipment	12	378,962	345,849	179,105	196,842
Other non-current assets	13	44,798,882	31,821,586	-	4,049,932
Investments in Associate	25	-	-	-	-
TOTAL NON-CURRENT ASSETS		92,457,177	83,413,301	81,735,121	94,837,682
TOTAL ASSETS		106,281,736	107,747,492	94,109,316	106,923,227
CURRENT LIABILITIES					
Trade and other payables	14	6,382,760	1,054,616	5,467,114	637,346
TOTAL CURRENT LIABILITIES		6,382,760	1,054,616	5,467,114	637,346
NON-CURRENT LIABILITIES					
Trade and other payables	14	-	24,265	-	-
Provisions	15	55,915	46,802	-	-
TOTAL NON-CURRENT LIABILITIES		55,915	71,067	-	-
TOTAL LIABILITIES		6,438,675	1,125,683	5,467,114	637,346
NET ASSETS		99,843,060	106,621,809	88,642,202	106,285,881
EQUITY					
Contributed equity	16	151,932,731	118,064,437	151,932,731	118,064,437
Reserves	17	20,693,710	3,991,976	6,985,195	5,177,674
Accumulated losses	17	(72,783,381)	(15,434,604)	(70,275,724)	(16,956,230)
TOTAL EQUITY		99,843,060	106,621,809	88,642,202	106,285,881

The above balance sheets should be read in conjunction with the accompanying notes.

STATEMENTS OF CHANGES IN EQUITY

Statements of Changes in Equity For the Year Ended 30 June 2009

	Note	Economic Entity		Parent Entity	
		2009 \$	2008 \$	2009 \$	2008 \$
Total equity at the beginning of the financial year		106,621,809	23,790,954	106,285,881	23,790,954
Translation of foreign currency on controlled entities		14,894,213	(1,118,535)	-	-
Net income and expenses recognised directly in equity		14,894,213	(1,118,535)	-	-
Loss for the year		(57,348,777)	(10,699,873)	(53,319,494)	(12,154,336)
Total recognised income and expense for the year		(42,454,564)	(11,818,408)	(53,319,494)	(12,154,336)
Transactions with equity holders in their capacity with equity holders					
- Contribution of equity, net of transaction costs	16	33,868,294	90,672,018	33,868,294	90,672,018
- Issue of options	29c	83,019	1,424,000	83,019	1,424,000
- Share based payments	29c	1,724,502	2,553,245	1,724,502	2,553,245
Total equity at the end of the financial year		99,843,060	106,621,809	88,642,202	106,285,881

The above statement of changes in equity should be read in conjunction with the accompanying notes.